

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Solimar Energy Ltd
ABN	42 112 256 649

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Begg
Date of last notice	10/12/09

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See Below
Date of change	23/12/09
No. of securities held prior to change	No securities held
Class	Unlisted Options ("Options")
Number acquired	5,000,000 Options exercisable at 9.35 cents and expiring 1 June 2012 <i>(Note: 1,000,000 vest immediately and 4,000,000 after 10 months of continuous service)</i> 5,000,000 Options exercisable at 12.75 cents and expiring 1 June 2012 <i>(Note: 5,000,000 vest after 22 months of continuous service)</i>

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration	N/A
No. of securities held after change	<p>Rock Doc Pty Ltd 5,000,000 Options exercisable at 9.35 cents and expiring 1 June 2012</p> <p>Rock Doc Pty Ltd 5,000,000 Options exercisable at 12.75 cents and expiring 1 June 2012</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options as approved by shareholders at the Company AGM held on 27 November 2009

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.