

22 November 2011

RELEASE to ASX and Canada

Release of Independent Expert Resource Report - Kreyenhagen Project

Solimar Energy Limited (ASX:**SGY**), (TSXV:**SXS**) ("Solimar" or the "Company") is pleased to announce that the full independent Resource Assessment Report on the Company's Kreyenhagen Project located in the San Joaquin Basin California, and the independent Audit Letter of Solimar's TSXV Listing Compliance Technical Report, are available on the Company's website: www.solimarenergy.com.au. Please refer to "Latest News" or "ASX Announcements" on the website.

The independent Resource Assessment Report and Audit Letter were prepared by Sproule Unconventional Limited ("Sproule"). Sproule is an internationally recognized oil and gas consultancy and a member (Permit No P10418) of the Association of Professional Engineers, Geologists and Geophysicists of Alberta, Canada.

The Resource Assessment Report on the Company's Kreyenhagen Project by Sproule has an effective date of 31 October, 2011 and was prepared in accordance with National Instrument 51-101.

A summary of the independent Resource Assessment Report on the Company's Kreyenhagen Project by Sproule was released to the ASX on 18 November, 2011.

Solimar has also released a copy of its latest Investor Presentation which is located on the Company's website under "Latest News" and "Presentations".

Sincerely,

A handwritten signature in black ink, appearing to be "John Begg", written in a cursive style.

John Begg
Chief Executive Officer - Solimar Energy Limited

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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