

7 September 2007

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir/Madam

### **Securities Released from Escrow Restrictions**

In accordance with Listing Rule 3.10A, the Board of Livingstone Petroleum Limited wish to announce that the following securities will be released from their 24 month escrow restrictions on Friday, 21 September 2007:

- 1,000,000 options exercisable at 20 cents and expiring on or before 18 December 2009
- 12,500,000 options exercisable at 30 cents and expiring on or before 18 December 2009
- 17,000,001 ordinary shares

*For and on behalf of the Board*

Chris Bowyer  
**Company Secretary**