

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

LIVINGSTONE PETROLEUM LIMITED

ACN/ARSN

112 256 649

1. Details of substantial holder(1)

Name

CRAIG IAN BURTON

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on3 / 7 / 2007

The previous notice was given to the company on

11 / 7 / 2006

The previous notice was dated

11 / 7 / 2006**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Please refer to attachment				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CRAIG IAN BURTON	PO BOX 453 WEST PERTH WA 6872

Signature

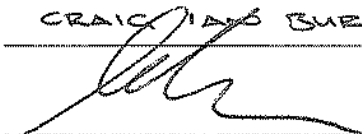
print name

CRAIG IAN BURTON

capacity

DIRECTOR

sign here



date

5 / 7 / 2007

Attachment to Form 605 dated 5 July 2007
 Notice of Ceasing to be a Substantial Holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration	Class & Securities	Votes
Opening Balance				4,550,000	
03/07/2007	Craig Ian Burton <Burton Super Fund a/c>	Dilution	Nil	1,050,000	1,050,000
03/07/2007	Craig Ian Burton <CI Burton Family a/c>	Dilution	Nil	2,500,000	2,500,000
03/07/2007	Katrina Lee Burton	Dilution	Nil	1,000,000	1,000,000
Closing Balance				4,550,000	