

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme LIVINGSTONE PETROLEUM LIMITED
 ACN/ARSN 112 256 649

1. Details of substantial holder(1)

Name CRAIG IAN BURTON
 ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 3/7/2007
 The previous notice was given to the company on 11/7/2006
 The previous notice was dated 11/7/2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Please refer to attachment				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

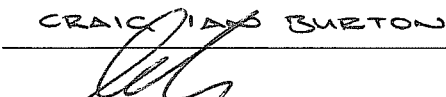
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CRAIG IAN BURTON	PO BOX 453 WEST PERTH WA 6872

Signature

print name CRAIG IAN BURTON capacity DIRECTOR
 sign here  date 5/7/2007

Attachment to Form 605 dated 5 July 2007
Notice of Ceasing to be a Substantial Holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration	Class & Securities	Votes
	Opening Balance			4,550,000	
03/07/2007	Craig Ian Burton <Burton Super Fund a/c>	Dilution	Nil	1,050,000	1,050,000
03/07/2007	Craig Ian Burton <CI Burton Family a/c>	Dilution	Nil	2,500,000	2,500,000
03/07/2007	Katrina Lee Burton	Dilution	Nil	1,000,000	1,000,000
	Closing Balance			4,550,000	