

6 June 2007



Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

via electronic lodgement

Dear Sir/Madam,

SOLIMAR SHAREHOLDERS ACCEPT ACQUISITION BY LIVINGSTONE

Further to the Company's release dated 23 May 2007, we confirm that acceptances have now been received from all Solimar shareholders to the terms of Livingstone's proposed acquisition of Solimar Energy Pty Ltd.

This now satisfies the one of the conditions to Livingstone's acquisition of Solimar, with the final condition being approval by Livingstone shareholders at the General Meeting to be held on 29 June 2007 at 12.00pm WST.

For and on behalf of the Board