



6 July 2006

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

*via electronic lodgement*

Dear Sir/Madam,

### **\$3,600,000 raised under Prospectus**

Livingstone has closed fully subscribed its public share offer under the Short Form Prospectus dated 20 June 2006.

The Company will issue 10,000,000 shares at 36 cents each to raise \$3,600,000. This meets the full subscription under the Short Form Prospectus of 7,500,000 shares with a further oversubscription of 2,500,000 shares.

Shareholder approval for this share placement was obtained at the General Meeting of the Company held on 23 May 2006. The 10,000,000 shares will be allotted shortly, following clearance of all subscription monies.

The proceeds of this raising will be used primarily to fund the forthcoming Forbes JV drilling program to be undertaken with Orchard Petroleum Limited.

*By order of the Board*

**Brett Mitchell**  
Company Secretary