



15 June 2006

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

via electronic lodgement

Dear Sir/Madam,

Release of Securities from Escrow

The Company confirms that on 28 June 2006 5,000,000 ordinary fully paid shares and 5,000,000 options exercisable at 30 cents each on or before 18 December 2009 will be released from escrow following expiry of the 12 month escrow period imposed on these securities by the Australian Stock Exchange.

By order of the Board

Brett Mitchell
Company Secretary