



13 June 2006

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

*via electronic lodgement*

Dear Sir/Madam,

### **TENNIS WELL – FLOW TESTING**

Livingstone has received the results of flow testing of the Tennis 1 well from the Operator, Nahabedian Exploration Group (NEG). The electric logs identified two possibly productive intervals between 7,550 and 7,650 feet.

The lower interval was perforated and tested with a recovery of gas and gas fluid at low rates. This is interpreted as wet, low gas saturation. The upper interval was tested with little or no entry of fluid or gas. This zone has low permeability.

Accordingly, the Operator has recommended the well be plugged and abandoned as a dry hole.

Geological information gained from the Tennis well indicates that over 400 feet of Upper Forbes Sands were encountered between 6,000 and 8,000 feet with fair gas shows. These thick sands indicate the potential for large stratigraphic traps in the Omega block. Livingstone will be holding discussions with NEG as to the further potential of the Omega block.

**Craig Burton**  
Corporate Director

*The geological information included in this announcement is based on information provided by Mr Robert Rosenthal, a geologist employed as a technical consultant to the Company. Mr Rosenthal has practiced as a geologist in the petroleum industry for over 25 years. Mr Rosenthal has consented to the inclusion of the geological information in this announcement in the form and context in which it appears.*