

24 May 2006



Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

via electronic lodgement

Dear Sir/Madam,

Result of General Meeting

The Company advises that the 2 resolutions contained in the Notice of General Meeting were put to shareholders at the General Meeting held on 23 May 2006 and were unanimously carried on a show of hands.

In accordance with Section 251AA(1) of the Corporations Act, the following information is provided in relation to the resolutions considered by shareholders at the General Meeting.

The Company received 35 valid proxies representing 18,876,500 directing their voting preferences or leaving their voting preference open at the proxies discretion. Proxy votes for the resolutions exercisable by all proxies validly appointed were as follows:

Resolutions	For	Against	Abstain
1. Ratification of Issue of 4,000,000 Shares at 38 cents each to exempt investors	18,876,500	0	0
2. Approval for issue of up to 12,000,000 Shares under a prospectus	18,876,500	0	0

By order of the Board

Brett Mitchell
Company Secretary